

Platform Charges

Stocks and Shares (incl. Exchange Traded Funds & Commodities, Investment Trusts, Gilts & Bonds)	0.35% per annum on the value of all stocks and shares held across all accounts, minimum £24 and maximum £240 per annum, charged pro rata at the end of each month.
---	--

Please note: Clients who make one or more chargeable trades on any account within a calendar month will have all stocks and shares platform charges waived across all accounts for that month. Joint accounts will not be combined with individual accounts for charging.

Funds (Unit Trusts & OEICs)	0.35% per annum on first £250,000 of funds held across all accounts, 0.20% per annum on funds between £250,000 and £500,000, 0.15% per annum on funds between £500,000 and £1m, 0.05% per annum on funds between £1m and £2m, All fees on funds held over £2m will be waived. Fund charges are taken pro rata monthly in arrears.
---------------------------------------	--

Please note: Tiered rates apply to an individual's combined accounts, but joint accounts will not be combined with individual accounts for charging.

UK Trading Charges

Stocks and Shares trading (online)	£11.50 per trade	
Funds trading	No charge	
Stocks and Shares trading (telephone)	First £10,000 of consideration	0.75% (minimum of £25 per trade)
	Next £90,000 of consideration	0.25%
	Balance of consideration over £100,000	0.15%
Gilts (telephone only)	Total consideration	0.15% (min £25/max £150 per trade)

Stamp duty reserve tax of 0.5% is applied on UK share purchases (excluding AIM) and 1% on Irish shares. The Panel on Takeovers and Mergers levies a charge of £1 on UK trades over £10,000

International Trading Charges

International CDI Shares (online)	£11.50 per trade	
International Shares & Non-CREST Settled Bond trading (telephone)	First £10,000 of consideration	1.25% (minimum of £75 per trade)
	Next £90,000 of consideration	0.375%
	Balance of consideration over £100,000	0.275%

CREST Depository Interests (CDIs) are UK securities representing international securities that are issued by CREST, the same arrangement through which UK and Irish shares are traded and settled.

Other International Fees

International charge (only applicable to CDI trades) and Foreign Exchange charge (only applicable to non-CDI trades)

Transaction value	Charge
£0 - £9,999	1.00%
£10,000 - £49,999	0.75%
£50,000 - £499,999	0.50%
£500,000 - £999,999	0.30%
£1m+	0.15%

The international charge is associated with trading sterling-based CDIs, foreign exchange charges are applied to convert foreign currencies to sterling for overseas trade execution. The rate you pay is the one that applies to the overall transaction value. Please note that there may be Counterparty, Exchange Fees and Financial Transaction Taxes levied against your transaction.

Overseas movement charges (telephone only)

(Applies to all movements in and out of overseas custody including purchases and sales for non-CDI international shares)

Euroclear, Canada & USA	£20
Other Overseas Markets	£50

Investments held in overseas custody

£30 per annum per holding, charged annually at the end of the period in addition to the platform charge. This does not apply to international shares that are held through us as CREST Depository Interests (CDIs).

Charges Example 1

An online purchase of international CDI shares worth £10,000 will cost:

£11.50 trading charge + £75 international charge = £86.50

This holding will be subject to our standard 0.35% annual platform charge of approximately £2.92 per month.

Charges Example 2

A telephone purchase of non-CDI international shares (US or Canada) worth £10,000 will cost:

£125 trading charge + £75 foreign exchange transaction charge + £20 overseas movement charge = £220

This holding will be subject to our standard 0.35% annual platform charge of approximately £2.92 per month plus overseas custody fee of £2.50 per month = £5.42 per month.

Investments that can be traded through the Direct Investment Service

Equities (UK and International)	Individual purchases (excluding funds) placed online are subject to a maximum consideration of £50,000. All purchases in excess of £50,000 and trades in Bonds, Gilts, PIBS, international shares not traded in CREST Depository Interest (CDI) form or any transaction that cannot be readily completed online or via our automated trading system must be placed by telephone. Any trade that cannot be placed online will be subject to the appropriate telephone trading charges. For these trades, clients will receive direct feedback from our dealers who will negotiate the trade through market making firms.
Funds (Unit Trusts & OEICs)	
Investment Trusts, Exchange Traded Funds	
Exchange Traded Commodities	
UK/Overseas Bonds* & Permanent Interest Bearing Shares (PIBS)*	
Gilts*	
	* cannot be traded online

Cash Deposit Interest Rates

Please view our Cash Management page.

Miscellaneous charges

UK/International or Fund Transfers out	£10 per holding
BACS payment	No charge
CHAPS payment	£25
Cheque payment	£10
Returned cheques	£50
Ad-hoc Valuation/Statement	£5 + VAT
Posted Annual Reports	£10 per company
Transferring in a share certificate	£50 per holding
CREST personal membership (subject to agreement by us)	£420 + VAT per annum, charged pro rata

SIPP charges

Set-up of SIPP	No charge
Annual Administration Charge	£100+ VAT. We will waive our SIPP charge if you have combined assets (excluding joint accounts) across the platform in excess of £30,000
Transfer In of Existing Pensions	No charge
Refund of Excess Contributions	£75 + VAT
Triviality Payment (including Payroll)	£150 + VAT
Transfer Out to UK Registered Pension Scheme	£125 + VAT (+ costs of stock withdrawal)
Transfer Out to an Overseas Pension Scheme	£250 + VAT
Annuity Purchase if not through Charles Stanley	£150 + VAT
Pensions Sharing on Divorce	Time cost only
Arranging Death Benefits	Time cost only

SIPP drawdown charges

Each Benefit Crystallisation Event	£150 + VAT
Capped Drawdown Review	£100 + VAT
Annual Payroll Fee	£50 + VAT
Alter Regular Payment Amount/Frequency	£10 + VAT
Irregular Income Payment	£25 + VAT
Charge for Full Fund Withdrawal Within Two Years of Opening SIPP Account	£200 + VAT (The charge does not apply to pension transfers out, where the transfer out charge applies)

VAT is applicable where stated. VAT is levied at the standard UK rate. The SIPP charges and SIPP drawdown charges will be charged by EBS Pensions Limited, as the administrator of the Charles Stanley Direct SIPP.