

# Online Investing Rates and Charges

There are two main components to our charges:

- **Platform charge:** this is what we charge for our services.
- **Trading charges:** charged only when you trade.

Other charges apply only in certain situations, like transferring in a certificate.

Please [click here](#) to see the investments that can be traded through Charles Stanley Direct.

## Trading Credits

All account holders receive **£50 worth of trading credits** every six months, in April and October. Trading charges are only paid on trades after these credits have been used.

## Platform Charges

**0.30%** per year on the value of all investments held across all accounts

**Minimum £5/Maximum £50** per month<sup>^</sup>

**No platform/trading fees** are levied on our [Charles Stanley Multi-Asset Funds](#).

### Please note:

- Charges are taken **every six months** at the beginning of April and October for the previous six months. Any part months are charged proportionately.
- **Joint accounts** are not combined with individual accounts for charging. Each joint account will be credited with £50 worth of trading credits every six months.
- <sup>^</sup>Averaged over the course of a year. Charges for individual months may differ slightly based on specific duration.

## Trading charges – UK shares and investments

(only applicable after the Trading Credits have been used)

Investment	Online trading charges	Phone trading charges
UK shares, ETFs, ETCs and Investment Trusts	£10 per trade	1% of the value of the trade (minimum £25 and maximum £100)
UK Bonds and UK Gilts	n/a only available by phone	1% of the value of the trade (minimum £25 and maximum £100)
Funds (OEICs and Unit Trusts)	£4 per trade	£25 per trade
Monthly Investment Instructions (OEICs and Unit Trusts)	Free	n/a only available online
<a href="#">Charles Stanley Multi-Asset Funds</a>	Free	Free

### Useful information:

- Individual online purchases (excluding funds) are subject to a maximum value of £50,000. All purchases over this value must be placed by telephone and therefore subject to the phone trading charges.
- Stamp duty reserve tax of 0.5% is applied on UK share purchases (excluding AIM) and 1% on Irish shares.
- The Panel on Takeovers and Mergers levies a charge of £1.50 on UK trades over £10,000

## Trading charges – International shares

Investment	Online trading charges	Phone trading charges
International shares CDIs – Europe, Canada & USA	£10 per trade + international charge	1% of the value of the trade (Minimum £25 and maximum £100 per trade) + international charge
International shares non-CDIs	Not available	1% of the value of the trade (Minimum £50 and maximum £500 per trade) + foreign exchange charge + £20 movement fee (Europe/Canada/US) or + £50 movement fee (other overseas markets) + £30 overseas custody annual charge (any part months are charged proportionately)

\*CDIs can be traded online. They are UK investments issued by CREST that represent international investments. They provide investors with the convenience of trading the shares of international companies in sterling and through the same arrangements as UK and Irish shares.

## International and Foreign Exchange Charges

Trade value	International charge/Foreign exchange fees
£0 - £9,999	1.00%
£10,000 - £49,999	0.75%
£50,000 - £499,999	0.50%
£500,000 - £999,999	0.30%
£1,000,000 or more	0.15%

The international charge is associated with trading sterling-based CDIs; foreign exchange charges are applied to convert foreign currencies to sterling for overseas trade execution. The rate you pay is the one that applies to the overall transaction value. Please note that there may be Counterparty, Exchange Fees and Financial Transaction Taxes levied against your transaction.

## Cash savings

### Cash Savings Accounts:

Bondsmith retains 0.1% of the interest you receive as a charge for providing the service. This is already reflected in the rates of interest advertised on the platform and you receive the full amount as quoted.

Charles Stanley does not receive any compensation for providing this access to you. For more information, please visit our [website](#).

### Cash Deposit Interest Rates:

Find information on our [interest rates](#) and how we manage your cash.

## Transaction charges – SIPP

Transaction charges	Cost
Set up of your SIPP account	Free
Annual administration charge	£100 + VAT or <b>free</b> if you hold over £30,000 across your accounts
Transfer in from another pension provider	Free
Refund of excess contributions	£75 + VAT
Small Lump Sums (including payroll)	£150 + VAT
Transfer out to a UK registered pension scheme	£125 + VAT + Cost of stock withdrawal
Transfer out to an overseas registered pension scheme	£250 + VAT + Cost of stock withdrawal – £10 per holding
Annuity purchase	£150 + VAT or <b>free</b> if purchased through Charles Stanley
Pensions sharing on divorce	Time cost only
Arranging death benefits	Time cost only

## SIPP drawdown charges

SIPP drawdown charge	Cost
Each benefit crystallisation event	£150 + VAT
Capped drawdown review	£100 + VAT
Annual payroll fee	£50 + VAT
Alter regular payment amount or frequency	£10 + VAT
Irregular income payment	£25 + VAT
Charge for full fund withdrawal within two years of opening a SIPP account. Please note, if you are transferring out to another provider, this charge does not apply.	£200 + VAT

## Transaction charges - miscellaneous

Transaction charges	Cost
Transferring any investments out of your account	£10 per holding
BACS payment	Free
CHAPS payment	£25
Cheque payment	£10
Returned cheques	£50
One-off valuation or statement	£5 + VAT
Posted annual reports	£10 per company
Transferring in a share certificate	£50 per holding
CREST personal membership (subject to agreement)	£420 + VAT per annum Any part months are charged proportionately.

## Investments that can be bought or sold

Asset type	Investments can be traded	
	Online	By phone
Shares (UK and international)	✓	✓
International shares that aren't available for online trading		✓
Funds (Unit Trusts and OEICs)	✓	✓
Investment Trusts	✓	✓
Exchange Traded Funds (ETFs)	✓	✓
Exchange Traded Commodities	✓	✓
UK and overseas bonds		✓
Permanent Interest Bearing Shares (PIBs)		✓
Gilts		✓

If you have any questions or need help understanding our charges, please read the [FAQs](#) published on our website or contact our Helpdesk.

**CHARLES  
STANLEY**  *Direct*

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